BBSTOKEN SWAP-FREEZE PLATFORM

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WHAT IS BBSTOKEN ?

BBSToken wraps on BBSCoin, a cryptocurrency designed for internet forums to redeem credits/points, on a 1:1 ratio and backed by it to offer a lightweight method of deployment to forums and websites.

BBSToken (BBST) was recorded as a TRC-10 token on the Tron Blockchain on: 2020-10-14 18:15:18 (UTC)

TronScan BBST Link: https://tronscan.org/#/token/1003413

The current unlocked supply of BBSToken (BBST) is 64.47 Billion BBST. Full supply is 184.47 Billion BBST, the remaining 120 Billion are frozen/locked on the blockchain and will only be unlocked until circulation is needed.

There are about 106 Billion BBSCoin(BBS) minted/circulating by mining, but BBSToken is only circulated when BBS is deposited in the BBSToken Swap-Freeze Platform located on our website https://bbstoken.click

Wrapped BBSToken (WBBS) is an additional swap of BBSToken into a TRC-20 token, which may be used on the JustSwap DEX or any other DEX that may support TRC-20 tokens. It works the same way, BBSToken has to be deposited into the WBBS contract thru the use of a TronWeb compatible wallet with a DApp Browser.

Wrapped BBSToken (WBBS) was recorded as a TRC-20 token on the Tron Blockchain on: 2020-10-15 22:39:53 (UTC)

TronScan WBBS Link:

https://tronscan.org/#/token20/TB3CjdHfkraU7MJLSQESYPY4U2CMKXi3LB
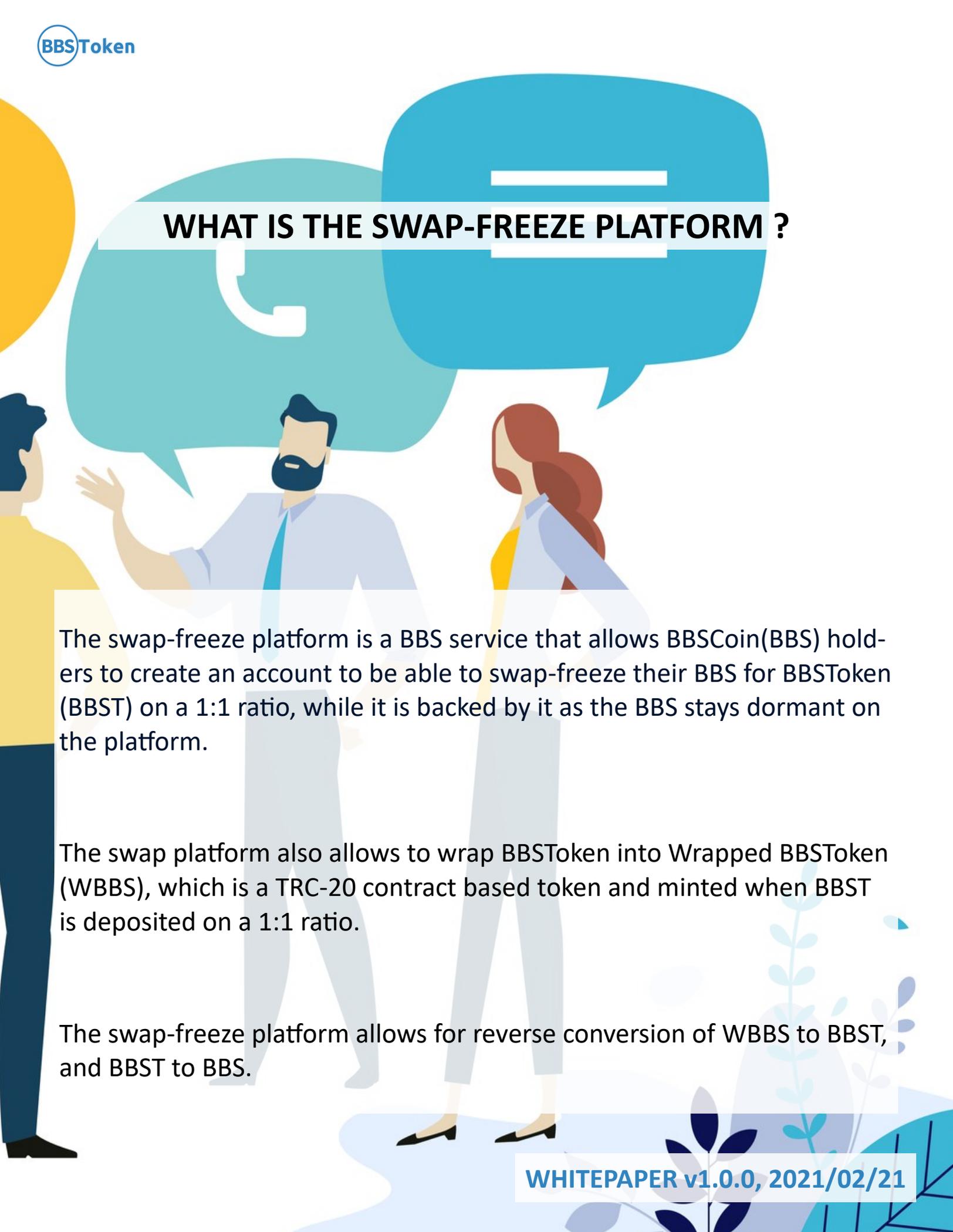
WHAT IS THE SWAP-FREEZE PLATFORM ?

The swap-freeze platform is a BBS service that allows BBSCoin(BBS) holders to create an account to be able to swap-freeze their BBS for BBSToken (BBST) on a 1:1 ratio, while it is backed by it as the BBS stays dormant on the platform.

The swap platform also allows to wrap BBSToken into Wrapped BBSToken (WBBS), which is a TRC-20 contract based token and minted when BBST is deposited on a 1:1 ratio.

The swap-freeze platform allows for reverse conversion of WBBS to BBST, and BBST to BBS.

HOW DOES THE SWAP-FREEZE PLATFORM WORKS ?

There are two ways to create an account on the platform by the user.

Using an email address and manually entering their Tron wallet address. A valid email must be used when registering to receive an activation code for the account just created.

Login in with their tronweb compatible wallet with DApp browser. No activation code required. (easiest)

When an account is established, the user receives a BBSCoin wallet address to where to deposit their BBS. The platform watches all blocks for wallet deposits, if one is found, it is added to the database and a transaction for tokens is created to their Tron wallet on a 1:1 ratio and also recorded into the database for reporting purposes and to verify circulation.

The platform may also be used to swap between BBSToken(BBST) and Wrapped BBSToken(WBBS) which is also on a 1:1 ratio.

WHAT DOES BBSTOKEN ACHIEVES ?

BBSToken aims to offer a lightweight method of adoption deployment for forums and websites. Webmasters with small hosting plans that are not able to run wallet daemon nor nodes on them, will be able to use PHP or Node to integrate their points systems with a redemption option to BBSToken.

Another thing is, the easiness of portability and mobility it offers to its users to carry BBSToken in their pockets or mobile devices, which is currently something inconvenient to do with Crypto Note coins avoiding the need to carry a USB device/drive or use their phone as a USB device to run it's wallet software on a computer.

Sending tokens is also faster, it takes about 30 seconds to confirm a transaction on Tron with 10 blocks vs 100 confirmations on 120 seconds per block of BBSCoin.

CONTACT US

Website: https://bbstoken.click

Telegram: https://t.me/bbstoken

Twitter: https://twitter.com/bbstoken

GitHub: https://github.com/bbscoincommunity